

For Immediate Release



Carbon Green Announces Canada as the Location for its First Large Scale Plant While Attending Formula 1 Canadian Grand Prix

June 13, 2010

Canadian Grand Prix, Montreal, Canada

Carbon Green Inc. (the “Company” or “Carbon Green”)(OTCBB: CGNI) an innovative tire recycling company, is pleased to announce it has identified Southern Ontario, Canada as the focus for phase one of the North American rollout of its full-scale tire recycling plants.

John Novak, President and CEO of Carbon Green Inc. states, “We are thrilled to be in Montreal with our partner Virgin Racing, to witness the returned of Formula 1 to Canada and Virgin’s inaugural race on Canadian soil. We have identified Canada as a world leader with very high standards of environmental practices which fits with our expansion plans for our unique proprietary technology that 100% recycles used tires into high grade commodities including Carbon Green™ (a virgin carbon black substitute) which is the key component required for new tire manufacturing with zero waste and zero emissions. We are therefore pleased to announce that we have chosen the southern Ontario region as the first location to launch our standardized plant roll-out in North America.”

Sir Richard Branson comments: “I am delighted that Virgin Racing is partnering with John Novak and his company Carbon Green at their home country GP here in Montreal. I want Virgin Racing to drive the introduction of Green Technology into F1 and Carbon Green’s tire recycling company is, I believe, the first truly green and highly relevant sponsor in the sport and I hope only the first of many. I also want to congratulate John and Carbon Green on the announcement of their first production plant here in Canada.”

About Carbon Green

Carbon Green Inc. is a world leading tire recycling company able to profitably recycle 100% of used tires back into valuable end products which are able to be employed in tire manufacturing. This revolutionary technology will change how governments and industry handle the disposal of the over ten billion tires stockpiled around the world.

From its commercial-scale plant in Cyprus, Carbon Green is converting the byproducts of tire pyrolysis into recovered steel, a #2 diesel equivalent oil which can also be employed to generate green electricity, a nano-particle compound known as Carbon Green™ (which is a European Union accredited and tire industry tested and accepted competitive substitute for commercial carbon black) and a clean-burning gas that can be used to provide power to the Company’s processing plant and/or sold for carbon credits, leaving no waste and a positive environmental contribution. For more information please visit our website at <http://www.carbongreeninc.com>.

On behalf of the Board of Directors,

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Notice Regarding Forward Looking Statements

This press release contains projections and forward looking statements, as that term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements in this press release, which are not purely historical, are forward-looking statements and can include, without limitation, statements based on current expectations involving a number of risks and uncertainties and which are not guarantees of future performance of the Company. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information including adverse market conditions and the inability of the tire pyrolysis plant to commence commercial production. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice.

Although the Company believes that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance those beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in the Company's annual report on Form 10-K, its quarterly reports on Form 10-Q and other periodic reports filed from time-to-time with the Securities and Exchange Commission.